



City of New Bedford
Scott W. Lang, Mayor

City of New Bedford
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P R E S S R E L E A S E

City of New Bedford Celebrates Opening of Market Street Lofts

New Bedford, Massachusetts- The City of New Bedford and real estate developer New Renaissance Realty, Bristol County Savings Bank, Stephen Kelleher Architects, Caldwell Residential Real Estate, and others today celebrated the opening of the Market Street Condominiums. The condos, located in the heart of downtown New Bedford, will provide 17 condos, along with 3500 square feet of retail and commercial space.

“This project is a prime example of adaptive reuse of historical buildings by the private sector,” said Jim Muse, president and CEO of New Renaissance Realty.

New Renaissance Realty has redeveloped three additional historic buildings including the former Smith Office Supply, the Tabor Market Building, and the former Jimmy Connors Building. These projects have transformed vacant, run-down properties that once failed to generate substantial tax revenue into vibrant commercial and residential space that is subsequently encouraged further investment in the downtown area.

“Bristol County is one of the fastest growing areas in the state. Now, New Bedford provides young professionals and baby boomers looking to move out of the suburbs and into an urban center, many amenities including a world-class performing arts center, outstanding restaurants and galleries all situated in a historic waterfront setting and within walking distance,” said New Bedford Economic Development Council Director Matthew Morrissey.

The redevelopment of the Market Street building has yielded more than 45 new jobs in the areas of education, food service, technology, real estate and banking. New Renaissance Realty takes pride in having given first preference and employment contracts to New Bedford and Southcoast area companies and residents.

“This project, a true public-private partnership, will build our residency base and promote urban living. A 24-hour population in the downtown area will spur economic

development and will serve as a model for a 21st-century environmentally friendly lifestyle,” said Mayor Lang.

The Market Street Condominiums have been renovated into luxury units ranging in size from 1500-3000 square feet featuring every modern amenity while preserving the Victorian charm. The units are substantially complete but there is still time for custom details. For more information call Maureen Cavanaugh (508) 965-5877 or visit www.newbedfordrealty.com.

New Renaissance Realty is a wholly own subsidiary of Buyer’s Professional Real Estate Services Inc. They are particularly proud of the recognition they have received from the New Bedford Preservation Society and The Waterfront Historic League (WHALE) and Downtown New Bedford Inc. They are committed to continuing to preserve New Bedford’s History and to positively impact the City’s economy.

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